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WEEK 22 EDITION

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GLOBAL CONTAINER FREIGHT RATES SURGE 130% AMID WEST ASIA TENSIONS



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CHENNAI PORT HANDLES RECORD 9,929 TEUs IN A SINGLE DAY



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TCI SEAWAYS EXPLORES DEDICATED CHENNAI–RANONG SHIPPING ROUTE



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PARADIP PORT RECORDS STRONG GROWTH IN COAL & PIG IRON HANDLING



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Global Container Freight Rates Surge 130% Amid West Asia Tensions

- Global container freight rates jumped 130% since February 2026.
- Rates rose from $2,000–2,500 to $4,000–4,500 by October.
- West Asia tensions are disrupting shipping routes and increasing transportation costs.
- India's container-based EXIM trade grew 23% year-on-year in September, despite rising freight costs.

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Chennai Port Handles Record 9,929 TEUs in a Single Day

- Chennai Port handled 9,929 TEUs in one day, its highest daily volume since COVID-19.
- The milestone highlights growing container-handling activity at the port.
- Efficient terminal operations support faster vessel turnaround and cargo movement.
- The achievement strengthens Chennai Port's role in India's EXIM trade and maritime logistics network.

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TCI Seaways Explores Dedicated Chennai–Ranong Shipping Route

- TCI Seaways explores a dedicated shipping service linking Chennai, India, and Ranong, Thailand.
- The route aims to strengthen India–Thailand bilateral trade and cargo connectivity.
- Direct shipping could improve transit efficiency and support regional maritime logistics.
- Better sea connectivity could expand multimodal transport and supply-chain opportunities across Southeast Asia.

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Paradip Port Records Strong Growth in Coal & Pig Iron Handling

- Paradip Port reports strong growth in PCI coal and pig iron handling in FY 2026–27.
- Rising cargo volumes reflect demand from steelmaking and industrial sectors.
- Improved bulk-cargo handling supports efficient vessel and port operations.
- Growth strengthens Paradip's role in India's industrial supply chains and maritime trade.

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